



(Please Print in CAPITAL LETTERS)

A. APPLICANT'S PERSONAL DATA

- Applicant's full name: _____
(Sur name) (First name) (Middle name)
- Employer: _____

P.O. Box 25095
 Nairobi 00603
 Kenya.
 Tel: 606155-2336

B. LOAN APPLICATION AND REPAYMENT PROPOSAL

- Type of loan applied for: Normal Emergency
- Previous loan still being serviced: Normal Emergency
 None
- I hereby apply for a loan of KShs. _____ (Amount in figures) _____ (Amount in words) to be serviced over a period of _____ months.
- The monthly repayments will be KShs. _____ (amount in figures) _____ (amount in words)

C. PURPOSE(S) FOR LOAN

- Purpose: _____ KShs _____

D. APPLICANT'S SECURITY FOR THE LOAN

- The applicant's shares and deposits in the co-operative.
- The guarantors' shares and deposits in the co-operative.
- Others _____

E. APPLICANT'S DECLARATION BEFORE A WITNESS

- I hereby declare that the foregoing particulars are true to the best of my knowledge and belief and agree to abide by the laws of the society and the society's loan policy. I authorise the necessary deductions, including ONE PERCENT INTEREST MONTHLY ON THE REMAINING LOAN BALANCE, to be made from my salary as repayment for this loan. I declare that I am not indebted by any other credit society, bank or loan agency (except as listed herein) either as borrower or endorser.
- Date of application: _____/_____/_____ Applicant's signature: _____
(dd/mm/yy)
- Name of witness: _____ Signature of witness: _____
(Sur name) (First name) (Middle name)

F. REPAYMENT GUARANTEE

(If you intend to guarantee the applicant's loan, please read the following information carefully before committing yourself.)

- We, the undersigned, hereby accept jointly (as a group equally) and severally (as an individual) the liability for the repayment of the loan in the event of default by the borrower. We understand that the amount in default may be recovered by an offset against our shares and deposits in the society and/or by attachment of our property or salary, and that we will not be eligible for loans unless the amount in default is recovered in full.

NOTE: Please note that in the event that you default on this loan your details shall be shared with Credit Reference Bureau without further notice.

GUARANTOR'S NAME	SIGNATURE	FOR OFFICIAL USE ONLY	
		SHARES (KShs.)	OUTSTANDING LOANS (KShs.)
1.			
2.			
3.			
4.			
TOTAL			

G. ACCOUNTS DEPARTMENT (Pay roll Section)

The applicant _____ (Full names) has applied for a/an _____

Loan (Type of loan) in Mzima Springs SACCO of Ksh _____ .Please confirm to the SACCO that the member:

Qualifies []
 Does not qualify []

Reasons for not qualifying: _____

H. HUMAN RESOURCE DEPARTMENT

Please confirm that: _____ (Full names of the member) is:

A Permanent Employee []
 On Contract [] which expires on _____ (dd/mm/yy)

I. FOR OFFICIAL USE ONLY

Member Number	Date	Type of loan applied	Amount applied	Current balance for loan applied previously	Date when previous loan was applied
Current Deposits	Maximum amount of loan legible	Amount payable to the applicant	Accountant Name:		
			Date:		
			Accountant Signature:		

- 1. The applicants loan is approved []
- 2. The applicant's loan is deferred because of the reason(s) stated below. []
 - The information in this form is incomplete.* []
 - The loan terms or purpose(s) should be renegotiated.* []
- 4. The applicant's loan is rejected because of the reason(s) stated below. []
 - The applicant has no ability to repay.* []
 - The applicant has a bad repayment record* []
 - The loan is not in proportion to the applicant's shares.* []
 - The applicant still has an outstanding loan.* []
 - The applicant's loan application frequency is excessive.* []
 - The applicant lacks proper guarantors or security.* []
 - The applicant's contract period is short.* []

- Credit committee Chairperson _____ Date _____/_____/_____
- Chairman's signature _____ Date _____/_____/_____
- Treasurer's signature _____ Date _____/_____/_____

(dd/mm/yy)

cc: The Applicant

NOTE: Please note that in the event that you default on this loan your details shall be shared with Credit Reference Bureau without further notice.